

Mining strike dents ArcelorMittal SA

SHARES in ArcelorMittal SA slid as much as 3% to fresh lows yesterday after it warned of the possibility of disruptions at its Saldanha plant due to an illegal strike at Kumba Iron Ore's Sishen Mine in Northern Cape.

Sishen issued a force majeure notice last Friday, saying supply obligations would be suspended because of an unprotected strike.

Sishen said the strike might last for two weeks.

ArcelorMittal said investors would be warned of operational disruptions that might arise as a result of the transport strike.

— I-Net Bridge